



SMALL BUSINESS GRANT PROGRAMS

Elgin Economic Development Corporation

HISTORIC DISTRICT PRESERVATION GRANTS

The Elgin Economic Development Corporation (EDC) may provide grants for Façade Improvements or Renovation Projects, to buildings in the Downtown Historic District, for the fiscal year. (October through September) This is a reimbursement program. The building owner/business owner submits appropriate documentation and will receive funds after the project is completed and the building is occupied for commercial use or receives a certificate of occupancy. The Mega Grant requires a minimum of 20% of the reimbursement be for Façade Improvement. The approval process takes approximately 60 days.

FAÇADE & RENOVATION GRANTS ARE...

- a percentage match with cap per project
- Façade Improvement - 50% = \$5,000
- Mega-Grant - 25% = \$25,000

ELIGIBILITY & DOCUMENTATION

- ✧ Submission of Pre-Application Check List and Grant Application prior to start of project.
- ✧ Approved Application from the Historic Review Board -
- ✧ Building Permits from the Planning and Development Department if applicable
- ✧ Documentation of Expenses and confirmation of payment at completion of project.

JOB CREATION GRANT PROGRAM

Certain types of business investments, which result in the creation of new jobs, new income and provide for positive economic growth and economic stabilization are beneficial to the city as a whole. This program for grants of money for new job creation from the City of Elgin Economic Development Corporation (EDC) for new businesses locating to Elgin or expansion of existing business. Each applicant's project will be evaluated for potential grants on a case-by-case basis and in accordance with the grant policy and state law.

JOB CREATION GRANTS ARE...

- intended to assist new & existing business
- \$2,500 per full time position created
- maximum \$25,000 (10 jobs)

PRIORITY CONSIDERATION IS GIVEN TO PROJECTS THAT

- ✧ result in new full time jobs being created;
- ✧ result in a wage that is equal or greater to the minimum wage of \$13:50 per hour;
- ✧ result in significant real or personal property being added to the tax rolls;
- ✧ result in a development with little or no additional cost to the City;
- ✧ result in the business locating in the downtown district.

ADDITIONAL ASSISTANCE PROGRAMS

- Small Business Development Loan Program* - available through your local lender
- Paint the Town and Dumpster Programs* - available through the Main Street Program
- Historic Rehabilitation Federal Tax Credit* - available through the Texas Historic Commission
- Business Education* - available through a partnership with the EDC, MSB, Chamber of Commerce and provided by Austin Community College and the Texas Historic Commission -Texas Main Street Program.

For more information contact the City of Elgin at 512-281-5724 or visit www.elginedc.com/façade_grants.htm

ELGIN ECONOMIC DEVELOPMENT CORPORATION

Jeff Carter - President, Bryan Bracewell - VP, S.H. McShan - Secretary
Cody Mauck, Molly Alexander, Jessica Bega, Sue Brashar
Owen Rock - Director